

## A change to your retirement plan

The following will change in the **BORGWARNER INC. RETIREMENT SAVINGS PLAN**.

The following investment option(s) will be added to your plan after the market close on 08/31/2021:

Fund Name (Ticker)	Annual expense ratio		Sales Charge	Redemption Fee
	As a %	Per \$1,000		
Target Retirement 2015 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2020 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2025 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2030 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2035 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2040 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2045 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2050 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2055 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2060 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement 2065 Trust I (no ticker)*	0.065%	\$0.65	None	None
Target Retirement Income Trust I (no ticker)*	0.065%	\$0.65	None	None

\*The investment does not have a ticker symbol. For more information about the investment, please contact Vanguard.

The following investment option(s) will be removed from your plan after the market close on 08/31/2021:

Fund Name (Ticker)	Annual expense ratio		Sales Charge	Redemption Fee
	As a %	Per \$1,000		
Target Retirement 2015 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2020 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2025 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2030 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2035 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2040 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2045 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2050 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2055 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2060 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement 2065 Trust II (no ticker)*	0.075%	\$0.75	None	None
Target Retirement Income Trust II (no ticker)*	0.075%	\$0.75	None	None

\*The investment does not have a ticker symbol. For more information about the investment, please contact Vanguard.

The following investment option(s) will be removed from your plan after the market close on 09/30/2021:

Fund Name (Ticker)	Annual expense ratio		Sales Charge	Redemption Fee
	As a %	Per \$1,000		
Fidelity MIP II (III) (no ticker)*	0.26%	\$2.60	None	None

### **Connect with Vanguard®**

Access your account at [ownyourfuture.vanguard.com](http://ownyourfuture.vanguard.com) or call 800-523-1188. To review your investment options, visit your plan's website at <http://retirementplans.vanguard.com/PubFundChart/bwarner/6149>. You can obtain a free paper copy of the information on the website by calling Vanguard at **800-523-1188** or via TTY text telephone for the deaf or hearing impaired at **800-749-7273**. **No specific action is required on your part as a result of this notice.**

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*All investing is subject to risk, including the possible loss of the money you invest.*

*For more information about any fund, including investment objectives, risks, charges, and expenses, call Vanguard at 800-523-1188 to obtain a prospectus. The prospectus contains this and other important information about the fund. Read and consider the prospectus information carefully before you invest. You can also download fund prospectuses at [vanguard.com](http://vanguard.com).*

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