

A change to your retirement plan

The following will change in the BORGWARNER INC. RETIREMENT SAVINGS PLAN.

The following fees are effective 07/01/2023:

An annual plan recordkeeping fee of 0.014% is charged to each plan participant. This fee is automatically deducted from your account balance periodically.

The following investment option(s) will be removed from your plan after the market close on 05/31/2023:

Fund Name (Ticker)	Annual expense ratio As a % Per \$1,000	Sales Charge	Redemption Fee
BorgWarner Company Stock Fund (no ticker)*	0%	\$0	None

*The investment does not have a ticker symbol. For more information about the investment, please contact Vanguard.

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Access your account at vanguard.com/retirementplans or call 800-523-1188. To review your investment options, visit your plan's website at <http://retirementplans.vanguard.com/PubFundChart/bwarner/6149>. You can obtain a free paper copy of the information on the website by calling Vanguard at 800-523-1188 or via TTY text telephone for the deaf or hearing impaired at 800-749-7273. No specific action is required on your part as a result of this notice.

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It takes just a few minutes to sign up for e-delivery: If you haven't already signed up to receive plan communications electronically, you can change your mailing preferences by logging on to vanguard.com/retirementplans.

All investing is subject to risk, including the possible loss of the money you invest.

For more information about any fund, including investment objectives, risks, charges, and expenses, call Vanguard at 800-523-1188 to obtain a prospectus. The prospectus contains this and other important information about the fund. Read and consider the prospectus information carefully before you invest. You can also download fund prospectuses at vanguard.com.

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