



***Insured Title: Borgwarner Inc***

AIG Europe S.A.		Policy Number: MED67445	
Insured: Borgwarner Inc Monavalley Industrial Estate, Tralee, Co. Kerry, Ireland			
Business Description:		As advised to the Company	
Period of Insurance :	And for any subsequent period for which a premium is paid and accepted.	Premium:	USD\$ 37,568.02
From: 1 January 2019		Tax:	USD\$ 5,797.72
To: 31 December 2019		Total Payable:	USD\$ 43,365.74
Renewal Date: 1 January 2020			
<i>Any One Accident Limit:</i>	USD 18,000,000	Date Produced: 23 January 2019	
<i>Scheduled Aircraft Accumulation Limit</i>	USD 18,000,000		
<i>Non – Scheduled Aircraft Accumulation Limit</i>	USD 18,000,000		

<b>Category:</b>	<b>A</b>		
<b>Insured Persons:</b>	<b>All Executives and Employees domiciled in France, Germany, Hungary, Ireland, Italy, Luxembourg, Poland, Portugal, Spain, and Sweden</b>		
<b>Operative Time:</b>	<b>OT1 - Business Travel</b>		
<b>Section A:</b>	<b>Personal Accident Cover</b>		
Item		Sum Insured	Max Individual Limit
1	Death	5 x annual salary	USD 1,500,000
2	Loss of one eye or one limb	5 x annual salary	USD 1,500,000
3a	Loss of both eyes or two or more limbs, or loss of one eye and one limb	5 x annual salary	USD 1,500,000
3b	Loss of speech	5 x annual salary	USD 1,500,000
3c(i)	Loss of hearing in both ears	5 x annual salary	USD 1,500,000
3c(ii)	Loss of hearing in one ear	25% of 3c(i)	
4a	Permanent Total Disablement	5 x annual salary	USD 1,500,000
4b	Permanent Partial Disablement	Yes	
5	Temporary Total Disablement	Nil	
	Deferment Period Nil week(s) Benefit Period Nil week(s)		
6	Temporary Partial Disablement	Nil	
	Deferment Period Nil week(s) Benefit Period Nil (week(s))		
7	Medical Expenses incurred in connection with a valid claim under items 1- 6 of the Policy not exceeding 25% of the compensation paid under items 1 - 4b or 30% under items 5 and 6 whichever is the greater but subject to a maximum of GBP 25,000 per person.		



<b>Section B: Travel</b>		
Item		Sum Insured
1.1	Medical and emergency travel expenses	Unlimited
1.2	Repatriation expenses	Unlimited
1.3	Mylifeline Assistance	Unlimited
1.4	Legal Expenses	Euro 50,000
1.5	Personal Liability	Euro 5,000,000
2	Personal Property	Euro 10,000
	Business Equipment	Euro 3,000
3	Personal Money	Euro 5,000
4.1	Cancellation, Curtailment, Rearrangement and Replacement	Euro 10,000
4.2	Cancellation, Curtailment and Rearrangement due to a Natural Catastrophe	Euro 10,000
5	Hi-jack	Euro 25,000
6	Kidnap and Ransom(Aggregate Limit)	Euro 250,000
7	Political and Natural Disaster Evacuation	Euro 50,000
8	Vehicle Rental Excess	Euro 1,000

<b>Category: B</b>			
<b>Insured Persons: All Non-Employee Directors of the policyholder domiciled in France, Germany, Hungary, Ireland, Italy, Luxembourg, Poland, Portugal, Spain, and Sweden</b>			
<b>Operative Time: OT1 - Business Travel</b>			
<b>Section A: Personal Accident Cover</b>			
Item		Sum Insured	Max Individual Limit
1	Death	\$500,000	
2	Loss of one eye or one limb	\$500,000	
3a	Loss of both eyes or two or more limbs, or loss of one eye and one limb	\$500,000	
3b	Loss of speech	\$500,000	
3c(i)	Loss of hearing in both ears	\$500,000	
3c(ii)	Loss of hearing in one ear	25% of 3c(i)	
4a	Permanent Total Disablement	\$500,000	
4b	Permanent Partial Disablement	25% of 3c(i)	
5	Temporary Total Disablement	Nil	
	Deferment Period Nil week(s) Benefit Period Nil week(s)		
6	Temporary Partial Disablement	Nil	
	Deferment Period Nil week(s) Benefit Period Nil (week(s))		
7	Medical Expenses incurred in connection with a valid claim under items 1- 6 of the Policy not exceeding 25% of the compensation paid under items 1 - 4b or 30% under items 5 and 6 whichever is the greater but subject to a maximum of GBP 25,000 per person.		

**AIG Europe S.A. is authorised by the Luxembourg Ministère des Finances and supervised by the Commissariat aux Assurances, and is regulated by the Central Bank of Ireland for conduct of business rules.**



<b>Section B: Travel</b>		
Item		Sum Insured
1.1	Medical and emergency travel expenses	Unlimited
1.2	Repatriation expenses	Unlimited
1.3	Mylifeline Assistance	Unlimited
1.4	Legal Expenses	Euro 50,000
1.5	Personal Liability	Euro 5,000,000
2	Personal Property	Euro 10,000
	Business Equipment	Euro 3,000
3	Personal Money	Euro 5,000
4.1	Cancellation, Curtailment, Rearrangement and Replacement	Euro 10,000
4.2	Cancellation, Curtailment and Rearrangement due to a Natural Catastrophe	Euro 10,000
4.3	Travel Delay	
5	Hi-jack	Euro 25,000
6	Kidnap and Ransom(Aggregate Limit)	Euro 250,000
7	Political and Natural Disaster Evacuation	Euro 50,000
8	Vehicle Rental Excess	Euro 1,000

<b>Category: C</b>			
<b>Insured Persons: All Directors and Employees of the Insured Resident in Germany</b>			
<b>Operative Time: OP1 – 24 Hours</b>			
<b>Section A: Personal Accident Cover</b>			
Item		Sum Insured	Max Individual Limit
1	Death	5 x annual salary	USD 2,000,000
2	Loss of one eye or one limb	5 x annual salary	USD 2,000,000
3a	Loss of both eyes or two or more limbs, or loss of one eye and one limb	5 x annual salary	USD 2,000,000
3b	Loss of speech	5 x annual salary	USD 2,000,000
3c(i)	Loss of hearing in both ears	5 x annual salary	USD 2,000,000
3c(ii)	Loss of hearing in one ear	25% of 3c(i)	
4a	Permanent Total Disablement	5 x annual salary	USD2,000,000
4b	Permanent Partial Disablement	Yes	
5	Temporary Total Disablement	Nil	
	Deferment Period Nil week(s) Benefit Period Nil week(s)		
6	Temporary Partial Disablement	Nil	
	Deferment Period Nil week(s) Benefit Period Nil (week(s)		
7	Medical Expenses incurred in connection with a valid claim under items 1- 6 of the Policy not exceeding 25% of the compensation paid under items 1 - 4b or 30% under items 5 and 6 whichever is the greater but subject to a maximum of GBP 25,000 per person.		

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<b>Section C:</b>	<b>Crisis Containment Management</b>		
<b>Insured Persons:</b>	<b>The Insured</b>		
<b>Operative Time:</b>	<b>Period of Insurance shown in the Schedule</b>		
<b>Item</b>		<b>Sum Insured</b>	<b>Max Individual Limit</b>
1	Crisis Containment Management (aggregate limit)	GBP 50,000	

<b>Section D:</b>	<b>Medical Second Opinion Service</b>		
<b>Insured Persons:</b>	<b>Any person shown on the Schedule as being an Insured Person or their Partner or their Child or Children</b>		
<b>Operative Time:</b>	<b>24 hours during Period of Insurance shown in the Schedule</b>		
<b>Item</b>			
1	Medical second opinion; 24 hours, 7 days a week remote nursing; general health information		



## Memoranda Forming Part of Policy MED67445

### A&HGPA84

#### Payment of Benefit

It is hereby noted and agreed that the following clause is added to the General Policy Conditions noted in the policy:

#### **Payment of Benefit**

Other than where the *Insured* requests and the *Company* agrees to an *Assignment*, in respect of any section of the policy where the *Company* agrees to pay the *Insured* for the benefit of the *Insured Person*, the *Insured* agrees to forward any payments received under the Policy to the *Insured Person* to the extent that the *Insured Person* has suffered the loss, damage or expense recoverable under the Policy or is otherwise entitled to a Policy benefit either contractually or implied.

The *Insured's* receipt of a payment shall discharge the *Company's* liability to pay any amount directly to the *Insured Person*. The *Insured Person* or their legal representative shall have no right to claim or sue the *Company*. Upon the receipt of such payment by the *Insured Person* or their legal representative it shall discharge the *Company* in respect of their liability to indemnify, or pay the benefits concerned.

### A&HGPA65

#### Corporate Event Cover

It is agreed by the *Company* that cover under this policy is automatically extended to provide cover for *Employees* and *Guests* of the *Insured* whilst on any *Corporate Event*.

#### **Definitions applicable to this extension**

##### ***Corporate Event***

Any event arranged by the *Insured* with the primary function of entertaining *Employees* and/or *Guests* of the *Insured* in a business or leisure capacity

##### ***Guest***

Any person whom the *Insured* consents to be covered by this policy whilst on a *Corporate Event*

**Operative Time:** While an *Insured Person* is travelling to and from and participating in any *Corporate Event* arranged by the *Insured*, cover starting from the time of leaving their place of residence or place of work whichever occurs last, until return to their place of residence or place of work whichever occurs first.

**Benefits:** Section A – Personal Accident

*Employees:* Items 1-4b: GBP 20,000 or the sum-insured shown on the *Schedule*, whichever is the greater.

*Guests:* Items 1-4b: GBP 20,000

Section B – Travel

*Employees* & *Guests*: Cover applies under Section B – Travel, for the *Sums Insured* shown in the policy wording, where a flight or an overnight stay occurs within the *Insured Person's Permanent Country of Residence*, or a *Trip* outside the *Insured Person's Permanent Country of Residence* takes place