



P.O. Box 2900  
Valley Forge, PA 19482-2900

[www.vanguard.com](http://www.vanguard.com)

November 2020

## **Important notice concerning your rights under the BorgWarner Inc. Retirement Savings Plan**

When the Delphi Technologies Services LLC Salaried Retirement Savings Plan (SRSP) moves to the BorgWarner Inc, Retirement Savings Plan at Vanguard, your brokerage account in the plan will move to TD Ameritrade—the brokerage provider for retirement plans that Vanguard services.

Vanguard will provide administrative and recordkeeping services for the plan, but TD Ameritrade will serve as the plan's brokerage provider. Through a brokerage account at TD Ameritrade, you can buy and sell a broad array of investments from outside your plan's investment lineup. You will have access to individual stocks and bonds, including exchange-traded funds (ETFs), and hundreds of mutual funds.

This notice provides important information about this change, so please review it carefully. You will be notified if any of the information changes.

We've also included a brochure outlining the details of the new brokerage service and the commission schedule.

### **How your brokerage account will move**

Your brokerage account will transfer from Fidelity to TD Ameritrade automatically.

In the coming weeks, you will receive a welcome packet from TD Ameritrade that includes your account number and instructions for registering your account at TD Ameritrade so that you can resume trading after the plan transfer. You will also receive a PIN number in a separate mailing, which you will need to register your account.

### **A pause while we switch**

While the transfer is made, there will be a short period during which you will be unable to perform certain transactions. Between December 23, 2020, and the week of January 10, 2021, you will be unable to:

- Close your plan brokerage account.
- Place trades in your plan brokerage account.
- Move money between your brokerage account and the core investments in the BorgWarner Inc. Retirement Savings Plan.

If you want to place trades before the transfer to TD Ameritrade, there's still time. But all final trades with Fidelity must be completed before 4 p.m., Eastern time, on December 23, 2020.

### Key dates

December 23, 2020, at 4 p.m., Eastern time	Brokerage activity in your retirement plan at Fidelity is restricted. You can no longer place trades or move money from your brokerage account to the core investment options in your retirement plan.
December 31, 2020, at 4 p.m., Eastern time	All assets in your brokerage account are valued at Fidelity, which then transfers them in kind to TD Ameritrade. If there are any securities in your brokerage account that cannot be held at TD Ameritrade, we will contact you.
Week of January 10, 2021	You can resume trading once you register your account at TD Ameritrade.

### After the transition

Between the end of the blackout period and June 30, 2021, you'll be able to make trades and transactions within your brokerage account using the money that's already available there; however, you won't be able to transfer new money into the account. If you move money out of your brokerage account, you will not be able to move money back in. **For terminated participants:** At the end of the blackout period, you will be eligible to roll over your brokerage investments to an IRA.

### Review your investments

Because account activity will be on hold during the transition, it is important that you review your current investments. For your long-term retirement needs, you should carefully consider the importance of a balanced and diversified investment portfolio, taking into account all your assets, income, and investments. Keep in mind that diversification does not ensure a profit or protect against a loss. All investing is subject to risk, including the possible loss of the money you invest.

### More information

You will soon receive a welcome packet with additional information on your new account, plus instructions for registering your account at TD Ameritrade.

When you register, you may not see all of your brokerage account holdings at TD Ameritrade until the asset transfer is complete.

If you have questions about your current brokerage account at Fidelity, please contact Fidelity at **877-389-2374**.

If you have any questions about the transfer of your account, give us a call at **800-523-1188** Monday through Friday from 8:30 a.m. to 9 p.m., Eastern time.

We look forward to working with you.

TD Ameritrade and Vanguard are separate and unaffiliated firms, and are not responsible for each other's services or policies.

Brokerage services provided by TD Ameritrade, Inc., member FINRA/SIPC. TD Ameritrade is a trademark jointly owned by TD Ameritrade IP Company, Inc., and the Toronto-Dominion Bank. Used with permission.

© 2020 The Vanguard Group, Inc. All rights reserved.