



108th Face Unveiled on Borg-Warner Trophy®: 2021 Indianapolis 500 Winner Hédio Castroneves

- *Castroneves is the 108th face to adorn the iconic trophy*
- *Marks fourth time Castroneves has appeared on the Borg-Warner Trophy®*

Auburn Hills, Michigan, March 3, 2022 – Following his record-breaking victory at the 2021 Indianapolis 500, where he recorded an average speed of 190.690 mph, Hédio Castroneves will further cement his name in the history books by becoming the 108th face to adorn the Borg-Warner Trophy®. The trophy was officially unveiled during a ceremony earlier today at the Indiana Statehouse in downtown Indianapolis. This honor marks Castroneves' fourth appearance on the trophy, having previously won back-to-back titles in 2001 and 2002, paired with a 2009 victory on the racetrack.

“The Borg-Warner Trophy represents one of the greatest traditions and honors in the world of motorsports. It’s a triumph all drivers hope to experience, and I am truly pleased and honored to carry on the legacy of unveiling the trophy,” said Michelle Collins, Global Director, Marketing and Public Relations BorgWarner Inc. “To have your face etched on the Borg-Warner Trophy once is an accomplishment of a lifetime, but four times speaks to Hédio’s dedication, persistence and passion to his sport. On behalf of all of BorgWarner, we extend our sincerest congratulations on this outstanding achievement.”

Designed in 1935, the original trophy was constructed to accommodate 70 race winners, including drivers who had already won the race to-date. Since 1987, two additional sterling silver bases have been added to the trophy to accommodate additional winners through the year 2033. The trophy currently stands more than 5 feet, 4-3/4 inches tall and weighs approximately 110 pounds, carrying the face of every winner since 1911.

William Behrends, the sculptor behind the faces of the Borg-Warner Trophy since 1990, begins his process of recreating the winning driver's likeness by studying a series of 360-degree photos. In 2015, Behrends began inviting winners to an in-person session where he constructs a full-scale clay model of the driver's face. Even though Behrends crafted Castroneves' face for the trophy three times in the past, this was the first year that he was able to visit him in person and use his physical features in addition to photos, to model a full-scale sculpture. The life-size clay replica is used as a reference while working on the smaller model, a sculpture crafted from a mixture of oil-based clay. The small model is turned into a mold and casted in wax, which is then sent to a jeweler to make its transformation into sterling silver. Behrends completes his process by polishing and buffing the piece before attaching it to the trophy.

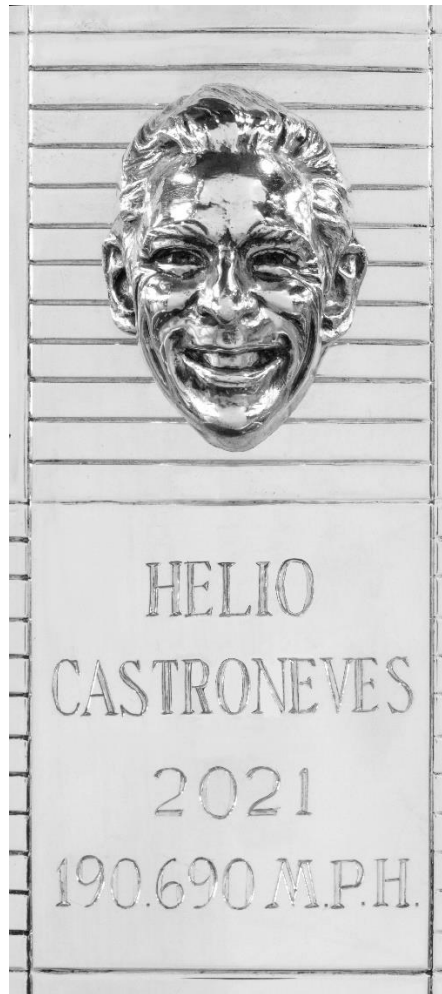
"I am thrilled to have my fourth silver likeness on the Borg-Warner Trophy. It's such a special moment in my career to see my face alongside other Indy 500 winners and the three other four-time winners - A.J. (Foyt), Al (Unser) and Rick (Mears)," said Castroneves. "To visit sculptor Will Behrends in-person for the first time was an extremely special experience for me. To see the level of detail and professionalism he puts into his craft makes it that much more gratifying to see the final product of his amazing work. Today unveiling my image was a special day for myself and Meyer Shank Racing."

Later this year, Castroneves will receive his BorgWarner Championship Driver's Trophy, also known as a Baby Borg, which is a miniature replicate of the Borg-Warner Trophy. The Baby Borg will feature a duplicate of his sterling silver image that was unveiled at today's event. The team owners, Michael Shank and Jim Meyer of Meyer Shank Racing, also will receive their own miniature replica, the BorgWarner Championship Team Owner's Trophy™, commemorating the occasion; this will be the first time they've received the trophy.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.

The Borg-Warner Trophy, BorgWarner Championship Driver's Trophy, and BorgWarner Championship Team Owner's Trophy are trademarks of BorgWarner Inc.



Helio Castroneves likeness was added to the Borg-Warner Trophy for the fourth time and unveiled during a ceremony on March 3, 2022.

Forward-Looking Statements: This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management’s current outlook, expectations, estimates and projections. Words such as “anticipates,” “believes,” “continues,” “could,” “designed,” “effect,” “estimates,” “evaluates,” “expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently-filed

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Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodities availability and pricing; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; the possibility that the proposed acquisition of Santroll’s light vehicle eMotor business will not be consummated; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisition of AKASOL AG and our 2020 acquisition of Delphi Technologies PLC; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

PR contact:

Michelle Collins

Phone: +1 248-754-0449

Email: mediacontakt@borgwarner.com