



## **2022 Louis Schwitzer Award Celebrates Engineers Behind NTT INDYCAR SERIES' EM Marshalling System Innovation**

- *56<sup>th</sup> annual award presented to engineers Luca De Angelis, Luca Pierrettori, Taylor Prohaska and Simone Pusca*
- *Award sponsored by BorgWarner and presented by the Indiana Section of the Society of Automotive Engineers International*
- *Technology provides two-way over-the-air communication to each car, team, race control and track flag system*

*Auburn Hills, Michigan, May 20, 2022* – Today, the 56<sup>th</sup> annual Louis Schwitzer Award was presented to EM Motorsport engineers Luca De Angelis, Luca Pierrettori and Simone Pusca, as well as NTT INDYCAR<sup>®</sup> SERIES engineer Taylor Prohaska for their creative thinking and engineering innovation in bringing the EM Marshalling System to life. This technology has been adopted by INDYCAR and is making a significant impact by providing new, two-way over-the-air communication to each car, team, race control and track flag system. The award, along with a \$10,000 prize, was given to De Angelis, Pierrettori, Prohaska and Pusca today at Indianapolis Motor Speedway by BorgWarner and the Indiana Section of the Society of Automotive Engineers (SAE) International.

The Louis Schwitzer Award celebrates the engineers behind developing new, innovative concepts aimed toward increasing competitive potential. Presented to engineers by engineers, the award focuses on cutting-edge technology with applications related to the engine, powertrain, profile, chassis or safety that meet the NTT INDYCAR SERIES specifications. Ultimately, judges recognize inventions that advance performance, safety or efficiency in motorsports.

“At BorgWarner, it’s important that we not only honor the racers competing to win the Borg-Warner Trophy®, but also those who have worked tirelessly to bring new, cutting-edge technology to the racetrack and recognize the crucial role engineers play in driving the innovative future of motorsports,” said Frédéric Lissalde, President and CEO, BorgWarner Inc. “As a proud sponsor of the Louis Schwitzer Award, we congratulate these four talented engineers for their engineering achievements and contributions to the racing industry. As the official turbocharger partner of the NTT INDYCAR SERIES, BorgWarner has a vested interest in witnessing the evolution of this Series’ technology and commend the hard work and engineering excellence that powers it.”

The EM Marshalling System provides key information to increase the quantity and quality of data for safety, performance and future applications. For example, the system improves the visibility of cars on the track for race control. Additionally, the flag types have been animated to better illuminate track conditions to drivers.

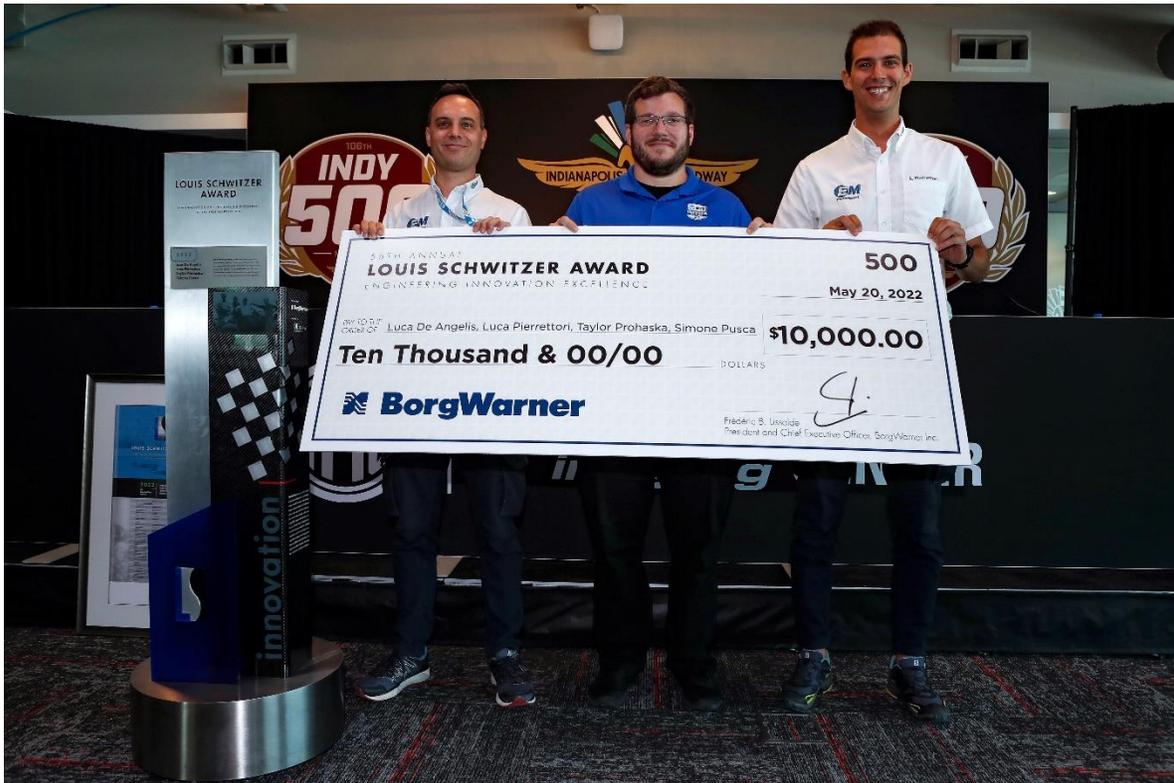
Along with celebrating engineering excellence, this award commemorates the spirit of Louis Schwitzer, the winner of the first auto race at Indianapolis Motor Speedway in 1909 and designer of the “Marmon Yellow Jacket” engine that powered the Marmon Wasp to victory during the first Indianapolis 500 in 1911. Schwitzer went on to lead the Indianapolis Motor Speedway technical committee and founded the Schwitzer Corporation in 1918, which was acquired by BorgWarner in 1999 to expand the company’s line of engine cooling systems, turbochargers and more.

BorgWarner’s historical legacy with the Indianapolis 500 runs deep featuring the Borg-Warner Trophy as the main attraction. Each year since 1936, the winner of the big race has had the honor of having their face sculpted and forever engraved onto the iconic trophy, as well as receiving a miniature version of the award known as the “Baby Borg”, as a personal keepsake. BorgWarner’s heritage continues with its EFR™ (Engineered for Racing) turbochargers boosting the engines of every racecar participating in the Indianapolis 500. The turbochargers are built for reliability, featuring Gamma-Ti (titanium aluminide) turbine wheels, stainless steel turbine housings and ceramic ball bearings.

## About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.

The Borg-Warner Trophy, BorgWarner Championship Driver's Trophy, and BorgWarner Championship Team Owner's Trophy are trademarks of BorgWarner Inc



Today, the 56th annual Louis Schwitzer Award was presented to (left to right) Luca De Angelis, Taylor Prohaska, Luca Pierrettori and Simone Pusca (not pictured) for their creative thinking and engineering innovation in bringing the EM Marshalling System to life.

**Forward-Looking Statements:** This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of

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historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently-filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodities availability and pricing; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG and Santroll’s light vehicle eMotor business and our 2020 acquisition of Delphi Technologies PLC; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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