

News Release



Borg-Warner Trophy® Presented to 2022 Indianapolis 500 Winner Marcus Ericsson

- *Marcus Ericsson will join the exclusive club of Indy 500 winners*
- *Ericsson secured victory in his fourth career Indy 500 start, topping his previous best of 11th place last year*
- *BorgWarner's Engineered for Racing (EFR™) turbochargers featured on all NTT INDY CAR SERIES® racecars*

Indianapolis, May 31, 2022 – Greeted in Victory Circle at the Indianapolis Motor Speedway, Marcus Ericsson of Sweden, the 2022 Indianapolis 500 winner, was presented with the Borg-Warner Trophy® by BorgWarner President and CEO, Frédéric Lissalde. Ericsson who drives for Chip Ganassi Racing, led 13 of 200 laps and averaged 175.428 mph. His was awarded \$3.1 million for his thrilling victory in front of nearly 250,000 cheering, enthusiastic fans on a warm, sunny Indiana afternoon.

Keeping up with 85 years of tradition, Ericsson will have his face sculpted and permanently affixed onto the Borg-Warner Trophy. Commissioned in 1935, the Borg-Warner Trophy was introduced at a dinner hosted by the previous Indianapolis Motor Speedway owner, Eddie Rickenbacker in 1936. Since then, the trophy, designed by Robert J. Hill and Spaulding-Gorham, Inc. of Chicago, has been an iconic symbol of outstanding racing performance and achievement.

“BorgWarner is honored to present the 2022 Indianapolis 500 winner, Marcus Ericsson, with one of the biggest accomplishments in racing – the Borg-Warner Trophy,” said Lissalde. “This victory represents years of dedication and hard work, which has been exemplified by Ericsson during his career. We are thrilled to be a part of this significant milestone and continue our legacy of helping power this phenomenal motorsport event.”

Ericsson will now join the exclusive club of drivers who have had their face sculpted permanently on the 110-pound sterling silver trophy that stands 5 feet and 4 inches tall. With this accomplishment, winning The Greatest Spectacle in Racing, Ericsson will be the 109th face on the historic Borg-Warner Trophy. For Chip Ganassi Racing, it was their fifth Indy 500 victory. Ericsson started the race in fifth and took the checkered flag topping second place finisher Pato O'Ward from Mexico and teammate Tony Kanaan who finished third. Defending race winner Helio Castroneves, who was aiming for a record fifth Indy 500 win, finished 7th. Ericsson secured victory in his fourth career Indy 500 start, topping his previous best of 11th place in 2021. Ericsson's victory marks the second "500" victory for a Swede, following Kenny Brack in 1999.

BorgWarner's involvement in the Indianapolis 500 goes further than presenting the winner a trophy. Since 2012, BorgWarner's Engineered for Racing (EFR™) turbochargers have been featured on every NTT INDYCAR SERIES® car. The EFR turbochargers can reach speeds of more than 200 mph throughout the race and provide an incomparable capacity of speed and power. BorgWarner's participation in the Indianapolis 500 has continuously raised the bar for drivers and spectators as the game has forever been changed with the best technology the industry has to offer.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.

The Borg-Warner Trophy, BorgWarner Championship Driver's Trophy, and BorgWarner Championship Team Owner's Trophy are trademarks of BorgWarner Inc.



BorgWarner President and CEO, Frédéric Lissalde, congratulates the 2022 Indianapolis 500 winner, Marcus Ericsson, in Victory Circle at the Indianapolis Motor Speedway

Forward-Looking Statements: This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and

generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodities availability and pricing; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG and Santroll’s light vehicle eMotor business and our 2020 acquisition of Delphi Technologies PLC; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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