



## **BorgWarner Celebrates Seneca Plant Grand Reopening, 25<sup>th</sup> Year of Operation**

- *Company has completed the rebuilding process following April 2020 tornado damage*
- *Represents the power of collaboration and community support*
- *Grand reopening ceremony included company leadership, government officials, community members and more*

*Auburn Hills, Michigan, September 30, 2021* – BorgWarner celebrated the grand reopening of its Seneca, South Carolina, production facility today, following a 16-month rebuild after the plant was ravaged by a tornado on April 13, 2020. Company leadership, plant employees, community members and many local, county and state government officials joined together to commemorate the rebuilt facility and reflect on its 25-year history within the community.

“The outcome of this natural disaster has showcased our dedicated team’s ability to persevere and come together despite the challenges that were faced. More so, this experience has been a testament to the power of collaboration; within days of the natural disaster about 600 contractors were on-site working together, including many local businesses and over 300 BorgWarner associates from our plant in Seneca and across North America,” said Joe McCulloch, Plant Manager of BorgWarner’s Seneca, South Carolina facility. “Beyond this exemplary level of collaboration, we had a strong community that rallied around and supported us, including the local schools, government, economic agencies and local businesses. For this, I want to extend a big thank you on behalf of BorgWarner to everyone that played a part in the rebirth of our beautiful facility.”

Following a series of remarks at the grand reopening ceremony, BorgWarner executives – including Frédéric Lissalde, President and CEO, BorgWarner Inc. – and plant management joined

with local government officials for a ribbon cutting. Attendees also received tours of the reconstructed facility.

“It’s remarkable how far this plant has come since April 2020 and we are thankful for everyone who helped make this transformation possible and for the incredibly committed and agile team we have working here at our Seneca plant who stuck together and helped us reach this significant milestone here today,” said Lissalde. “Not only are we celebrating the reopening of this important facility, but we are also honoring the 25 years of service this plant has brought to the region and our customers.”

Despite significant damage from the tornado, the company’s quality and supply to the industry was not hindered by the unexpected event. In fact, BorgWarner was able to begin production of salable transfer cases out of Seneca approximately three weeks after the tornado hit, with the total rebuild taking about 16 months to complete. While the facility was reconstructed to match the original footprint, the exterior appearance and interior offices and meeting spaces were upgraded to align with current BorgWarner standards.

The official dedication for the launch of the Seneca site occurred in September 1996. Over the last 25 years BorgWarner Seneca has grown to one of the largest employers in Oconee county, South Carolina with approximately 70% of its’ workforce resident to the county.

### **About BorgWarner**

BorgWarner Inc. (NYSE: BWA) is a global product leader delivering innovative and sustainable mobility solutions for the vehicle market. Building on its original equipment expertise, BorgWarner also brings market leading product and service solutions to the global aftermarket. With manufacturing and technical facilities in 96 locations in 23 countries, the company employs approximately 50,000 people worldwide. For more information, please visit [borgwarner.com](http://borgwarner.com).

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BorgWarner executives and plant leaders cut the ribbon for the Grand Reopening and 25<sup>th</sup> Year Celebration of the BorgWarner Seneca plant

**Forward-Looking Statements:** This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our Annual Report on Form 10-K for the year ended December 31, 2020 ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: the difficulty in forecasting demand for electric vehicles and our EV revenue growth to 2030; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions; the ability to

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identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19/coronavirus pandemic, including additional production disruptions; the failure to realize the expected benefits of the acquisition of Delphi Technologies PLC that the Company completed on October 1, 2020; the failure to realize the expected benefits of the acquisition of AKASOL AG that the Company completed on June 4, 2021 or a delay in the ability to realize those benefits; the failure to successfully execute on a timely basis our taking private strategy with respect to AKASOL; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; commodities availability and pricing; supply disruptions impacting the Company or the Company's customers, such as the current shortage of semi-conductors that has impacted OEM customers and the Company; fluctuations in interest rates and foreign currency exchange rates; availability of credit; our dependence on key management; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, tariffs, in the countries in which we operate; impacts from any potential future acquisition or divestiture transactions; and the other risks, including, by way of example, pandemics and quarantines, noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Annual Report on Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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