BorgWarner Completes Acquisition of Delphi Technologies

Delphi Technologies completes acquisition by BorgWarner

- Strengthens BorgWarner's and Delphi Technologies' electronic and electromechanical products and capabilities
- Accelerates BorgWarner's and Delphi Technologies' growth in the electric and electromechanical product lines
- Puts BorgWarner on track to fulfill the company's goal of winning major defense systems
- Allows for strong defense programs
- Provides a competitive advantage in the defense systems market

Ford Field, Warren, Michigan, October 2, 2020 – BorgWarner Inc. (NYSE: BWA) today announced it has completed its acquisition of Delphi Technologies. "This acquisition strengthens BorgWarner and Delphi Technologies' capabilities in areas that we believe will drive growth in the years to come," said Frederic Lisala, President and CEO of BorgWarner. "It will also allow us to leverage our combined expertise in the defense systems market, which is a key area of focus for both companies. And it will enable us to continue to invest in R&D to develop new technologies, including advanced electronics and electromechanical products that meet the needs of our customers in the electrification market."

"We are thrilled to welcome the Delphi Technologies team to the BorgWarner family and look forward to working with them to deliver innovative solutions for our customers around the world. This acquisition is another step in our strategic plan to grow our business and expand our capabilities in key areas, including defense systems. We believe this will position BorgWarner well to continue to meet the changing needs of the market and our customers, and we are confident that our combined teams will deliver even more value to our customers in the years to come," said Lisala.

BorgWarner.com
تمكّن استحواذها على BorgWarner Inc. (BorgWarner

الجمع بين المزايا الاستراتيجية والمالية:

ما يلي:

- تقوى الإلكترونيات والمنتجات الإلكترونية الكهربائية التي تنتجها شركة Delphi Technologies، وإمكانياتها، ونطاق استجابة حالية، مما يجعل شركة BorgWarner، والتي تتراوح بين تكنولوجيا الإلكترونيات الكهربائية الحالية، في مجال أنظمة الدفع المكرّرة، والتي ترى أن لها بالاستفادة من ترحيل الدفع المستقبلي. تجمع شركة Delphi Technologies على أساس من الابتكارات المقدمة، مع تحقيق النجاح في الإنتاج والتوريد وتأسيس قاعدة العملاء. تقدم الشركة المنتجات للعملاء مجموعات من العروض المدفوعة والمستقلة، التي تشمل منتجات الإلكترونيات (بما في ذلك عناصر التيار الكهربائي عالية الجهد، والمحول، والشوحن المحمولة، وأنظمة التحكم في البطاريات) والإمكانيات (بما في ذلك البرامج، واندماج الأنظمة، والتحكم الحراري).

- إعطاء دفعة لشركات BorgWarner في مجال الاحتراق والمركبات التجارية وأعمال ما بعد البيع. إن النطاق المعين لمتطلبات دفع الاحتراق التي تقدمها شركة Delphi Technologies، والمنشآت الكبيرة والمشتركة، والتي تركز على التكنولوجيا HashSet الذي يهدف إلى زيادة فعالية وأداء مركبات الاحتراق الحديثة، ستؤدي إضافة المركبات التجارية التي تنتجها وأعمال ما بعد البيع إلى إضفاء المزيد من الاهتمام على المركبات الخفيفة والتجارية وأعمال ما بعد البيع.

وسيستمر عملاء ما بعد البيع الدوليين في الاستفادة من التشكيلة الكبيرة لقطع الغيار والخدمات والآدوات التشخيصية ومعدات اختبار الخاصة بما بعد البيع، والتي تقدمها شركتي BorgWarner، و Delphi Technologies Aftermarket، وكعلامة تجارية منتجة لشركة BorgWarner، وستحتفظ ببوتيتها كعلامة تجارية، وسيتمكن عملاؤها في كل أرجاء العالم من الاستفادة من جهات اتصالهم الموثوق بها لتمثيلهم المبيعات، ودعم خدمات العملاء.

وتتألق عملية إكمال الاتفاقية عقب موافقة حامل أسهم Delphi Technologies المطلوبة، وتلبية شروط متعددة ذات صلة بمعايير، وتلبية شروط الإبرام المتعارف عليها أو التنازل العادلة في سوق نيويورك للأوراق المالية.

تفاصيل المكالمة الجماعية والعرض التقديمي

borgwarner.com
Statements in this news release (this “Release”) may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management’s current outlook, expectations, estimates and projections. Words such as “anticipates,” “believes,” “continues,” “could,” “designed,” “effect,” “estimates,” “evaluates,” “expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this Release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies” in Item 7 of our most recently-filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this Release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: failure to realize the expected benefits of the acquisition of Delphi Technologies; failure to promptly and effectively integrate Delphi Technologies’ businesses; the potential for unknown or inestimable liabilities relating to the acquired business; our dependence on automotive and truck production, both of which are highly cyclical; our reliance on major OEM customers; commodities availability and pricing; supply disruptions; fluctuations in interest rates and foreign currency exchange rates; availability of credit; our dependence on key management; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including
litigation with respect to various claims; future changes in laws and regulations, including, by way of example, tariffs, in the countries in which we operate; and other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this presentation to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.