



BorgWarner Dixon Awarded CEO's Safety Excellence Award, Recorded Over One Million Accident-Free Working Hours

- *Accident-free working hours exceeds one million at BorgWarner Dixon located in Illinois, US*
- *BorgWarner CEO Frédéric Lissalde and President and General Manager Emissions, Thermal and Turbo Systems Joseph Fadool presented award at special ceremony*
- *Local organizations and summer program chosen for award fund*

Auburn Hills, Michigan, May 18, 2023 – BorgWarner's manufacturing site in Dixon, Illinois, US has been awarded the 2022 CEO's Safety Excellence Award after recording over one million accident-free working hours. The site continued their commitment to safety by achieving ISO 45001 certification in December 2020. This is the second time BorgWarner Dixon has been awarded the CEO's Safety Excellence Award, with the first back in 2020.

"I'm honored to accept this award on behalf of all our employees here in Dixon, who have embraced our safety-first culture and made Dixon a benchmark for safety in our region and across BorgWarner," said Ricardo Hernandez, Plant Manager, BorgWarner Emissions, Thermal and Turbo Systems. "Safety isn't trivial – it takes commitment and engagement by every employee as we strive to be the safest plant in BorgWarner."

While presenting the award during a special celebration on May 4, 2023, Frédéric Lissalde, President and CEO, BorgWarner, added, "To me, safety is a mindset about caring about yourself; about caring about others. It's a mindset about continuous improvement. I congratulate you for having that mindset as a group and as a community."

In addition to recognition for the site, the award includes a prize of USD \$20,000 that is traditionally distributed to local charities selected by the winning site. This year, the prize fund was split between three organizations: Dixon PADS Homeless Shelter, United Way Summer Eats

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program, and Dixon Firefighters Charitable Association. Dixon PADS Homeless Shelter provides shelter, food, education and more to homeless individuals and families to aid in the goal of independent living. United Way Summer Eats program offers free meals to children and teens during the summer when school is out. Dixon Firefighters Charitable Association, which have offered their expertise in fire safety for several Global Safety Days at BorgWarner Dixon, plan to use the donation for fire prevention educational supplies.

BorgWarner Dixon has been operating for over 60 years, currently manufacturing exhaust gas recirculation (EGR) valves, EGR coolers and actuators with approximately 300 employees.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility – to help build a cleaner, healthier, safer future for all.



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Forward-Looking Statements: This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future

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regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently-filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; our ability to effect the intended tax-free spin-off of our Fuel Systems and Aftermarket segments into a separate, publicly traded company on a timely basis or at all; the potential that uncertainty during the pendency of the spin-off transaction could affect our financial performance; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted under Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

PR contact:

Michelle Collins

Phone: +1 248-754-0449

Email: mediacontact@borgwarner.com