## BORGWARNER

## **BorgWarner Showcases Electrification Portfolio at SIAT 2024**

- BorgWarner highlights latest high-voltage drivetrain developments including eMotor, inverter, and integrated drive module
- Thermal management portfolio, battery systems, and DC fast chargers also showcased
- Updated electrification goals for "Charging Forward 2027" presented to local market for the first time

Pune, India, January 23, 2024 – BorgWarner presents its latest electrification products at the Symposium on International Automotive Technology (SIAT) 2024, which will be held at the Pune International Exhibition and Convention Center, January 23-25, 2024. BorgWarner will showcase these products in booths 238 and 241 in zone C of the exhibition area. They will demonstrate high-voltage drivetrain innovation, including eMotors, inverters, drive modules, and battery systems. Advanced thermal management products, including high-voltage eFans as well as air and coolant heaters for air and coolant, will also be shown.

"BorgWarner's electrification portfolio is well represented at this year's SIAT Expo," said Sudhir Kumar Chawla, Managing Director of BorgWarner Emissions Systems India. "SIAT is an opportunity for visitors to gain insights into BorgWarner's vision for electrified mobility and see our latest products and technological advances."

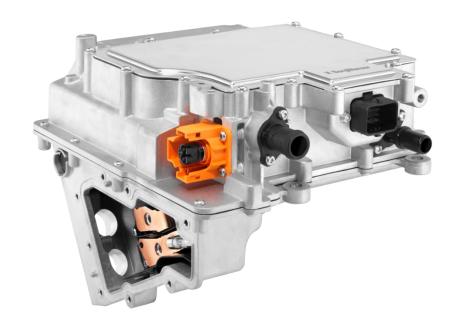
High-voltage product development dominates the BorgWarner booth. The latest 800V inverter uses Viper silicon carbide power modules that optimize conduction and reduce switching losses by up to 70% versus silicon-based technology. The high-voltage hairpin eMotor HVH320 is a powerful and durable electric motor/generator for use in on- or off-highway commercial vehicles and other special high-power applications. It features world-class power density with peak efficiency greater than 97%. BorgWarner's integrated drive module iDM220 is a modular platform designed to be customized for individual applications. It satisfies 150 to 250kW power requirements in 400V systems, and up to 500kW in 800V form.

Thermal management solutions at the BorgWarner booth include the high-voltage coolant heater, high-voltage air heater and a range of eFans that provide cost-effective cooling for electric commercial vehicles. eCoolers for power electronics and intercell battery thermal management are also featured.

Also showcased at BorgWarner's booth are DC fast chargers and the 9AKM 150CYC battery system, which uses cylindrical cell (CYC) battery modules with very high energy density for long-range applications. BorgWarner's electric torque-vectoring disconnect (eTVD) unit will also be shown. Its combined torque vectoring and disconnect functions enables a single motor on the rear axle to minimize energy losses versus the typical twin motor layout.

## **About BorgWarner**

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility – to help build a cleaner, healthier, safer future for all.



BorgWarner showcases eMobility solutions such as High Voltage Inverter at SIAT Expo.

Forward Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID 19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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