



BorgWarner Sites Celebrated Production of 1,000,000th Inverter and 13,500,000th Viper Power Switch

- *Two BorgWarner production facilities achieved major milestones: Suzhou facility producing its 1,000,000th inverter and the Singapore facility producing its 13,500,000th Viper power switch*
- *The patented Viper power switches enable high inverter power density and efficiency*
- *Accelerated innovations at BorgWarner are expected to push the boundaries of EV performance and productivity*

Auburn Hills, Michigan – November 15, 2022 - BorgWarner, a global leader in delivering innovative and sustainable mobility solutions for the vehicle market, recently announced major milestones at two of its production facilities. Its Suzhou facility produced its 1,000,000th inverter, while its Singapore facility produced its 13,500,000th Viper power switch. These milestones underscore BorgWarner's strong capabilities in innovation and production as well as its Charging Forward strategy to drive the trend of electrification in the global automotive industry.

"We are proud of these milestones that our facilities have achieved. This emphasizes the superior performance and premium quality that our e-drive products deliver and, also showcases our employees' teamwork and professionalism," said Dr. Stefan Demmerle, President and General Manager, BorgWarner PowerDrive Systems. "Moving forward, we will continue to invest in innovation and development for new high-value product technologies, optimal production processes, and satisfied customers."

BorgWarner's Singapore facility began producing small batches of the first-generation of Viper power switches in 2014. Since then, its production capacity has expanded rapidly, and it has continuously added new, integrated products on its journey to reaching 13,500,000 Viper power switches, which are core to BorgWarner's inverters. Meanwhile, the company's Suzhou facility has produced more than 1 million inverters since September 2017 when the very first inverter rolled off its line, proving that the facility is producing at scale for New Energy Vehicles. As a result of the plant's success, the Suzhou Plant Phase II has been launched to expand its

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inverter production capacity through the addition of Viper manufacturing capability, making the facility BorgWarner's second largest Viper production site around the globe after the Singapore site. Together, BorgWarner's Suzhou and Singapore facilities will tap into their respective business potential to address customer and market needs at a faster and more efficient pace.

BorgWarner's innovative inverters are the first product of its kind to apply a silicon carbide power switch to an 800V platform using patented Viper dual-sided cooling technology. Due to better cooling, the power switch reduces the use of silicon carbide materials while delivering improved performance and system efficiency compared to conventional silicon-based inverters.

To further advance the global automotive industry, BorgWarner will continue to develop inverter products featuring higher performance, reliability, scalability, and overall product value, while serving a global customer base from production sites around the world.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.



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Forward-Looking Statements:

This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as

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“anticipates,” “believes,” “continues,” “could,” “designed,” “effect,” “estimates,” “evaluates,” “expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodities availability and pricing, and an inability to achieve expected levels of success in additional commercial negotiations with customers concerning recovery of these costs; competitive challenges from existing and new competitors including OEM customers; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; failure to realize the expected benefits of this or other acquisitions on a timely basis; the failure to promptly and effectively integrate this or other acquired businesses; the ability to identify targets and consummate acquisitions on acceptable terms; the potential for unknown or inestimable liabilities relating to the acquired businesses; the uncertainty of the global economic environment and potential for recessionary conditions in regional economies; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

PR contact:

Michelle Collins

Phone: +1 248-754-0449

Email: mediacontact@borgwarner.com