

BorgWarner to Exhibit Innovative Solutions for eMobility and New Corporate Identity at IAA Mobility 2023

- *Booth will feature advanced portfolio of vehicle electrification solutions and charging infrastructure*
- *Refreshed brand image highlights BorgWarner's evolution*
- *Company to exhibit in hall A2, booth B11*

Auburn Hills, Michigan, August 22, 2023 – BorgWarner is set to showcase its growing, innovative product portfolio that supports automotive manufacturers in their electrification transformations at IAA Mobility in hall A2, booth B11. The event, hosted in Munich, Germany, September 5-8, 2023, will highlight the company's progress on its strategic objectives and the continuous evolution of its efficient technology solutions for the transition to eMobility. The trade show will also serve as a platform to present BorgWarner's new brand image to a wider audience.

“With a refreshed logo BorgWarner is entering the era of our new corporate identity in which we will focus even more intensely on the implementation of our strategies for the electrification of mobility and the reduction of global CO₂ emissions,” said Frédéric Lissalde, President and Chief Executive Officer, BorgWarner. “We have made great progress with our “Charging Forward” goals, which is why we recently unveiled updated “Charging Forward 2027” targets during our Investor Relations Day in June.”

With the latest generation of its silicon carbide (SiC) inverters exhibited at the booth, BorgWarner is strengthening its position as one of the global market leaders for 800V systems. The inverters, featuring the patented Viper module, enable better driving performance, longer battery ranges and shorter charging times.

BorgWarner will also present industry-leading thermal management solutions for electric vehicles, such as eCoolers, eFans, high voltage heaters as well as charging stations, power electronics and drivetrain systems, that underscore the company's sustainability focus.

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Engineered for maximum safety, BorgWarner's eCooler family is used to cool batteries with various cell types as well as power electronics. The technology supports highly effective heat dissipation, extending performance and furthering the service life of batteries and electronic components. A range of stationary DC fast charging stations, a product line which is being continuously expanded, will also be exhibited at BorgWarner's stand in hall A2, booth B11

In addition, high-ranking company representatives will provide an update on the progress made with *Charging Forward* and the recently unveiled *Charging Forward 2027* strategy and explain the current and future objectives of the company's electrification strategy.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility – to help build a cleaner, healthier, safer future for all.



BorgWarner to exhibit new Corporate Identity and innovative solutions for eMobility at IAA Mobility 2023.

Forward Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates,"

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“expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID 19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

PR contact:

Anna Penava

Phone: +49 7141-132-753

Email: mediacontact.eu@borgwarner.com