

News Release



BorgWarner to Provide Dual Inverter for a Leading Chinese OEM, Further Expanding Its Hybrid System Applications

- *Partnership demonstrates BorgWarner's continued leadership in inverter technology for the dedicated hybrid transmission (DHT) segment in China and beyond*
- *Technology delivers multi-functionality, cost and weight reduction, flexible packaging and easy installation*
- *Dual inverters provide dynamic operating range with enhanced efficiency for greater fuel economy*

Auburn Hills, Michigan, May 4, 2022 - BorgWarner, a global leader in delivering innovative and sustainable mobility solutions for the vehicle market, will provide a leading Chinese OEM with its highly efficient dual inverter unit for the automaker's A/A+ hybrid vehicle model slated for launch in Q2 2023.

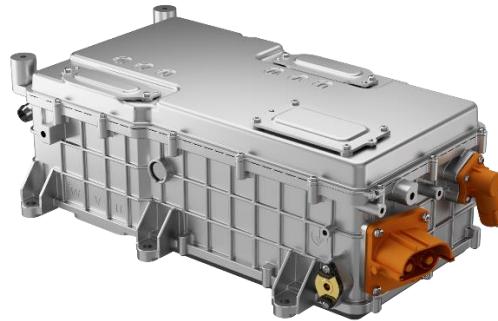
"We are pleased to provide our high-performance dual inverter unit to this leading Chinese OEM," said Dr. Stefan Demmerle, President and General Manager, BorgWarner PowerDrive Systems. "This leading Chinese OEM's dedicated hybrid transmission (DHT) system is becoming a strong benchmark in the China market due to its dynamic driving performance and ability to achieve greater fuel economy. This partnership will aid us in continuing to lead the DHT and hybrid inverter technology spaces."

The highly-integrated product combines two inverters, a DC/DC converter, and a boost module into a single unit. By combining several power electronic technologies into one compact package, BorgWarner's dual inverter is able to provide unrivaled functionality, driving two electric motors, powering the 12 volt electrical system, and supporting the boosted system architecture of the propulsion system. The resulting unit will deliver cost and weight reductions, and also enable flexible packaging and easy installation. As a key element of the hybrid system, BorgWarner's dual inverter manages propulsion, energy recuperation and ensuring that the system works in an optimal range of efficiency.

BorgWarner is a leading supplier of advanced electrification technologies with a full range of power electronics, inverters, DC/DC converters, battery chargers and more, which are designed to enhance the driving experience, performance and fuel economy of vehicle applications while reducing emissions.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.



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You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips

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that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodities availability and pricing; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG and Santroll’s light vehicle eMotor business and our 2020 acquisition of Delphi Technologies PLC; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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