

BorgWarner übernimmt Hybridgeschäft der Eldor Corporation

- *Stärkung des E-Produktportfolios von BorgWarner*
- *Abschluss im dritten Quartal 2023 erwartet*

Auburn Hills, Michigan, 21. Juni 2023 – BorgWarner und die Eldor Corporation S.p.A. gaben heute die Vereinbarung eines Aktienkaufvertrags bekannt. In diesem erklärt BorgWarner sich bereit, bei Abschluss das Geschäftssegment Electric Hybrid Systems (EHS) von Eldor für 75 Millionen Euro zu erwerben. Im Rahmen einer Earn-out-Vereinbarung können zusätzliche Zahlungen fällig werden.

Das EHS-Geschäft von Eldor mit Hauptsitz in Italien umfasst On-Board-Ladegeräte (OBCs), DC/DC-Wandler und integrierte Hochspannungsboxen, die das bestehende Produktportfolio von BorgWarner ergänzen sollen. Ziel der Akquisition ist es, die Kapazitäten von BorgWarner für die Entwicklung kompakter, effizienter und mit einer Vielzahl der weltweiten Netzkonfigurationen kompatibler 400V- und 800-V-Ladegeräte auszubauen. Gleichzeitig bringt die Übernahme innovative und kostengünstige Hochfrequenz-DC/DC-Wandler-Technologie in das Portfolio mit ein. BorgWarner erwartet für das EHS-Geschäft von Eldor im Jahr 2023 einen Umsatz von 25 Millionen Euro. Bezogen auf die Ziele von Charging Forward 2027 prognostiziert BorgWarner einen Umsatz von schätzungsweise 250 Millionen Euro für das Jahr 2027.

Die Transaktion unterliegt der Erfüllung von Abschlussbedingungen und wird voraussichtlich im dritten Quartal 2023 abgeschlossen.

„Die Technologien von Eldor sind eine großartige Ergänzung zum Elektroantriebs-Portfolio von BorgWarner, insbesondere im Hinblick auf die Erweiterung der Hochvolt-Leistungselektronik jenseits des Inverters“, sagte Frédéric Lissalde, Präsident und CEO von BorgWarner. „Wir setzen unsere M&A-Strategie im Rahmen von Charging Forward fort und freuen uns darauf, das engagierte Team von Eldor noch in diesem Jahr bei BorgWarner willkommen zu heißen.“ „BorgWarner stellt für das EHS-Team von Eldor die beste Gelegenheit dar, sowohl fachlich als auch unternehmerisch global weiter zu wachsen“, sagte Pasquale Forte,

Präsident der Eldor Corporation. „Ich bin stolz auf die Anerkennung der Werte, die wir bisher gemeinsam geschaffen haben, und ich danke dem Team für die Leidenschaft, das Engagement und die Leistungsfähigkeit, die es im Laufe der Jahre unter Beweis gestellt hat.“

Über BorgWarner

BorgWarner bringt als globaler Produktführer seit mehr als 130 Jahren erfolgreich Mobilitätsinnovationen auf den Markt. Mit einem sich permanent weiterentwickelnden Produktportfolio unterstützen wir den weltweiten Übergang zur e-Mobilität – und tragen so zur Schaffung einer sauberen, gesunden und sicheren Zukunft bei.

Forward-Looking Statements: This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; our ability to effect the intended tax-free spin-off of our Fuel Systems and Aftermarket segments into a separate, publicly traded company on a timely basis or at all; the potential that uncertainty during the pendency of the spin-off transaction could affect our financial performance; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted under Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

BorgWarner Inc. (BorgWarner to Acquire Eldor Corporation's Electric Hybrid Systems Business Segment_DE) – 3

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