BORGWARNER

BorgWarner Celebrates New Plant Grand Opening in Tianjin. Plant to Supply eMotors for New Energy Vehicles

- Facilitating the optimization of new energy vehicle production in China
- Will produce electric motor products for new energy vehicles
- Built with a focus on green and environmentally friendly practices, with LEED Gold certification
- Expected to employ 1,100 employees by 2027

China, July 20, 2023 — BorgWarner celebrated today the official opening of its new Tianjin Plant. The event was attended by Dr. Stefan Demmerle, President and General Manager, BorgWarner PowerDrive Systems, Yuesheng Tan, Global Vice President and President, BorgWarner China, and Dr. Xiaoqiu Li, Vice President and General Manager Asia, BorgWarner PowerDrive Systems. The new Tianjin plant is located in the Pilot Free Trade Zone, covering an area of 42,020 square meters. The plant was constructed with a focus on environmentally friendly practices and has received LEED Gold certification. In the future, BorgWarner's Tianjin Plant is expected to supply eMotors for new energy vehicles to Chinese independent brand customers and international tier 1 OEMs, contributing to the optimization of new energy vehicle production in China.

"Since the start of mass production of the first fully-automated, independently-developed hairpin motor production line in 2019, the Tianjin plant has made significant contributions to BorgWarner's *Charging Forward 2027* targets," said Yuesheng Tan, Global Vice President and President, BorgWarner China, "The establishment and operation of this new plant not only strengthens BorgWarner's supply capacity for electric products, but also demonstrates BorgWarner's commitment to sustainable development through environmentally friendly plant construction. The plant will contribute to the achievement of our 2035 carbon neutrality goals for Scope 1 and Scope 2 emissions."

"In the era of global electrification, BorgWarner's Tianjin plant has consistently excelled in innovation, receiving award of numerous Chinese and global patents in the field of hairpin motors. With top-notch product processes and production equipment development capabilities, we can

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meet the ever-changing electrification demands of both Chinese and global customers," said Dr. Xiaoqiu Li, Vice President and General Manager Asia, BorgWarner PowerDrive Systems. "We are proud to see that the Tianjin plant has self-developed automated production lines, with an annual hairpin motor capacity of over one million units. We are confident that the Tianjin plant will continue to demonstrate excellence in motor design and self-developed production lines in the future, providing even greater value to local and global customers."

The BorgWarner Tianjin plant obtained LEED Gold certification. The factory is equipped with LED intelligent lighting, a rooftop solar energy system, rainwater harvesting systems, and an electric vehicle charging station.

Regarding local talent development, BorgWarner will continue to strengthen the cultivation of excellent operational talent while maintaining a focus on technological innovation. The BorgWarner Tianjin plant employs approximately 700 people in positions such as engineering, procurement, quality, automation, production planning, logistics, sales, projects management, human resources management, and finance. This is expected to grow to 1,100 employees by 2027.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility – to help build a cleaner, healthier, safer future for all.



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Forward-Looking Statements:

This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: evolving legal, regulatory, and tax regimes; the supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodities availability and pricing, and an inability to achieve expected levels of success in additional commercial negotiations with customers concerning recovery of these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG, Santroll's light vehicle eMotor business, and Rhombus Energy Solutions, the anticipated acquisition of Hubei Surpass Sun Electric's charging business, and our 2020 acquisition of Delphi Technologies PLC; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment and potential for recessionary conditions in regional economies; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q.

We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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