News Release



Long-Time Borg-Warner Trophy[®] Sculptor William Behrends Presented with Honorary Baby Borg

- Award presented at annual Indianapolis 500 Victory Celebration
- Behrends has sculpted Indy 500 winners for past 33 years
- Thirty-three coincides with the number of drivers in the Indy 500 starting line

Auburn Hills, Michigan, May 30, 2023 – William Behrends, the sculptor behind the iconic faces on the prestigious Borg-Warner Trophy[®], has been honored with his very own Championship Driver's Trophy[™] also known as the "Baby Borg" – a miniature version of the 110-pound sterling silver Borg-Warner Trophy – commemorating his dedication to his craft as well as the legendary Indianapolis 500 race. Behrends has sculpted the likeness of Indy 500 winners for the past 33 years and was bestowed the honor at the annual Victory Celebration at the JW Marriott in Indianapolis, Indiana on Monday, May 29.

"We are proud to present William with his very own Baby Borg as a thank you for his ongoing work and partnership. Each year, he carves out a tremendous amount of time and energy to create the very best, detailed sculptures of each victor's face," said Lissalde. "It's only fitting that we honor Will on his 33rd year of sculpting the trophy, as 33 marks the number of drivers at the starting line at the beginning of each Indy 500 race and the number of drivers he's sculpted to fasten onto the world-renowned trophy."

Behrends, who has been sculpting since the early 1970s, began his Indy 500 legacy in 1990 when he sculpted his first winner, Arie Luyendyk. In 1991, BorgWarner was so impressed with Behrends' work and decided the faces should have a more consistent look and continued commissioning Behrends. This 33-year venture marks the longest amount of time a single sculptor has worked on the project.

In addition to his work on the Borg-Warner Trophy, Behrends has also sculpted a variety of other iconic pieces such as oversized sculptures of former U.S. presidents that are on display in the U.S. Capitol building in Washington D.C. and oversized statues of San Francisco Giants' BorgWarner Inc. (Long-Time Borg-Warner Trophy[®] Sculptor William Behrends Presented with Honorary Baby Borg) – 2

legends including Orlando Cepeda, Juan Marichal, Willie Mays, Willie McCovey and Gaylord Perry.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility – to help build a cleaner, healthier, safer future for all.

The Borg-Warner Trophy, BorgWarner Championship Driver's Trophy, and BorgWarner Championship Team Owner's Trophy are trademarks of BorgWarner Inc.



William Behrends has been honored with his very own Baby Borg at the annual Victory Celebration at the JW Marriott in Indianapolis, Indiana on Monday, May 29. Behrends has sculpted the likeness of Indy 500 winners for the Borg-Warner Trophy for the past 33 years.

Forward-Looking Statements: This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future

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regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; our ability to effect the intended tax-free spin-off of our Fuel Systems and Aftermarket segments into a separate, publicly traded company on a timely basis or at all; the potential that uncertainty during the pendency of the spin-off transaction could affect our financial performance; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted under Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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